

1. Minutes: Finance and Support Committee

Wednesday, 28 September 2011

Minutes of a meeting of the Finance and Support Committee held in the Council Chamber Forum North on Wednesday 28 September 2011 at 9.00am

Present:

Cr W L Syers (Chairperson)

His Worship the Mayor M C A Cutforth, Crs C B Christie, S J Deeming, A J Edwards, S M Glen, P R Halse, J S Jongejans, G M Martin, B L McLachlan, S L Morgan, K J Sutherland M R Williams and J D T Williamson

In Attendance:

Chief Executive Officer (M P Simpson), Group Manager Support Services (A Adcock), Group Manager Economic Development (J Thompson), Community Services Manager (O Thomas), Financial Controller (W Stevens), Financial Accountant (K Welford), Media Relations Advisor (A Midson), Councillor Support (J Crocombe) and Senior Meeting Co-ordinator (C Brindle)

1. Confirmation of Minutes of a Meeting of the Finance and Support Committee held on 24 August 2011

Moved Cr Williams
Seconded Cr Edwards

“That the minutes of the meeting of the Finance and Support Committee held on 24 August 2011, having been circulated, be taken as read and now confirmed and adopted as a true and correct record of proceedings of that meeting.”

CARRIED

2. Confirmation of Minutes of a Meeting of the Community Funding Subcommittee held on 14 September 2011

Moved Cr Deeming
Seconded Cr Williams

“That the minutes of the meeting of the Community Funding Subcommittee held on 14 September 2011, having been circulated, be taken as read and now confirmed and adopted as a true and correct record of proceedings of that meeting.”

CARRIED

3. Financial Report for the Month Ending 31 August 2011

Moved Cr McLachlan
Seconded Cr Edwards

“That the information be received.”

CARRIED

4. Delegated Authority - Financial

Moved Cr Jongejans
Seconded Cr Morgans

“That the changes to the delegated financial authorisation as listed below be approved as the operative list of delegated financial authorities from 28 September 2011 until further notice.”

Category H	Single contracts \$2,000.00
Quality Systems Co-ordinator PIMS/LIMS.	New

CARRIED

5. Whangarei Cruising Club Loan Request

Moved Cr Christie
Seconded Cr Jongejans

- “1. That the information be received.
2. That the Whangarei Cruising Club be approved an interest free loan of up to \$18,157 subject to the following conditions:
 - a) That the term of the loan be a maximum of 8 years.
 - b) That the loan starts 01 December 2011.
 - c) That loan repayments be made in equal quarterly instalments of \$567.41.
 - d) That the first repayment occurs on 01 March 2012.
 - e) That the last repayment occurs on 01 December 2019.
 - f) That the loan be paid out on receipt of approved invoices for the project.
 - g) That Council take security over the clubrooms at Kissing Point for the duration of the loan.
 - h) That annual financial statements are provided to Council as soon as possible after they have been audited and adopted by the Club.
 - i) That Council receives annual reports on the Club’s activities and ways in which this facility is being used to benefit members and the community at large.
 - j) That the organisation meets all legal expenses in relation to the loan documentation throughout the term of the loan including its subsequent discharge.”

CARRIED

6. Onerahi Soccer Club Loan Application

Moved Cr Williams
Seconded Cr McLachlan

- “1. That the information be received.
2. That the Onerahi Soccer Club be offered a \$100,000 loan from the Whangarei District Council’s Reserve Development Fund on the following terms and conditions:
 - a) Further funding is secured from ASB and other philanthropic agencies.
 - b) The sum of the loan be interest free for its term.

- c) The term of the loan of 8 years.
- d) The repayments be made in equal quarterly instalments of \$3,846.16.
- e) The first repayment occurs on 1 March 2013.
- f) The loan be secured against the clubhouse building once it is completed.
- g) That annual financial statements are provided to Council as soon as possible after they have been audited and adopted by the Club.
- h) That Council receives annual reports on the Club's activities and ways in which this facility is being used to benefit members and the community at large.
- i) That the organisation meets all legal expenses in relation to the loan documentation throughout the term of the loan including in subsequent discharge."

CARRIED

The meeting closed at 9.21am

Confirmed this 26th day of October 2011

W L Syers (Chairperson)