

1. Minutes: Finance and Support Committee Wednesday, 27 July 2011

Minutes of a meeting of the Finance and Support Committee held in the Council Chamber Forum North on Wednesday 27 July 2011 at 9.00am

Present:

Cr W L Syers (Chairperson)

Crs C B Christie, S J Deeming, A J Edwards, S M Glen, P R Halse, J S Jongejans, G M Martin, B L McLachlan, S L Morgan, K J Sutherland M R Williams and J D T Williamson

Absent:

His Worship the Mayor M C A Cutforth (leave of absence)

In Attendance:

Chief Executive Officer (M P Simpson), Chief Operating Officer (J Thompson), Group Manager Support Services (A Adcock), Group Manager Environment (P Dell), Property and Community Services Manager (M Hibbert), Financial Accountant (K Welford), Senior Community Services Advisor (O Thomas), Executive Assistant (K von Keisenberg), Contractor (S Halliwell), Councillor Support (J Benyon) and Senior Meeting Co-ordinator (C Brindle)

1. Confirmation of Minutes of a Meeting of the Finance and Support Committee held on 22 June 2011

Moved Cr Edwards
Seconded Cr Williamson

“That the minutes of the meeting of the Finance and Support Committee held on 22 June 2011, including the confidential section, having been circulated, be taken as read and now confirmed and adopted as a true and correct record of proceedings of that meeting.”

CARRIED

2. Financial Report for the Twelve Months Ending 30 June 2011

Moved Cr Halse
Seconded Cr McLachlan

“That the information be received.”

CARRIED

3. Waipu Tennis Club Loan Request

Moved Cr Deeming
Seconded Cr Williamson

- “1. That the information be received.
2. The principal for the existing loan be repaid in full before a new loan agreement is entered into between the applicant and Council.
3. That the Waipu Tennis Club be approved an interest free loan of up to \$20,000 for a term of 8 years, subject to the following conditions:

- a. That loan repayments be made in equal quarterly instalments.
- b. That the loan be secured by way of Deed of Acknowledgement of Debt.
- c. That the loan be paid out on receipt of approved invoices for the project.
- d. That the club submit annual accounts to council for the term of the loan.
- e. That the organisation meets all legal expenses in relation to the loan documentation throughout the term of the loan including its subsequent discharge.”

CARRIED

The meeting closed at 9.21am

Confirmed this 24th day of August 2011

W L Syers (Chairperson)